



FOR IMMEDIATE RELEASE

**The RoseWater Capital Group announces new joint venture partnership with Lifetime Developments**

RoseWater Capital Group, a subsidiary of The RoseWater Group of Companies, is pleased to announce that it has entered into a partnership with Lifetime Developments on the development of their recently acquired site located at 500 Dupont Street in the City of Toronto, Ontario. The site will be a mixed-use redevelopment consisting of a retail component and midrise residential above. Lifetime Developments will be the primary developer for this project.

The property is ideally located in the highly desirable Annex neighborhood, and this corridor is undergoing tremendous change with many newly planned buildings.

RoseWater Capital Group negotiated the acquisition of the parcel and worked with Lifetime to secure the financing to complete the transaction.

“Working with Lifetime Developments to get this property closed was a great experience for us. We see great potential with this site and we look forward to commencing the process immediately with our new partners.” stated Trevor Rabie of RoseWater Capital.

“When we saw the opportunity we immediately knew we wanted to be a part of it. We have had great success with boutique style properties and with the transformation planned for Dupont Street over the next 10 years we see this as being another great site for this type of development”, stated Brian Brown Vice President at Lifetime Developments, adding “we look forward to working with everyone at RoseWater”.

"To be able to be part of this development and to put our stamp on how this corridor will look for generations to come is a great thing for us" stated Marcelo Perez of RoseWater Capital.

RoseWater Capital Group is the most recently formed division within the RoseWater Group of Companies. This division is headed by Trevor Rabie and Marcelo Perez, and working together with Mario Bottero and Marco Lorenti from RoseWater Management Group, they have created a unique dynamic that brings their individual strengths to the forefront.

## About RoseWater Capital Group



RoseWater Capital Group is involved in the financing and strategic partnering of residential, commercial and industrial projects throughout Ontario.

RoseWater Capital is directly involved in over 4,000 residential units, from high rise to low rise, and are involved in the development of over 1,500,000 square feet of commercial and industrial space. Their projects, once completed along with their development partners, will have built out values in excess of \$3,000,000,000.00, and have been featured in many prominent publications.

## About RoseWater Group of Companies



RoseWater Group of Companies consists of **RoseWater Management Group Limited**, an industry leader in responsible Land Development, Property Management and Project Management, **RoseWater Capital Group Limited**, a leader in Financing and Strategic Partnerships, and **RoseWater Development Group Limited**, who works with pension funds and asset managers on specific projects. Each company focuses on its core discipline and has worked with pension funds, and both public and private entities to acquire, finance, manage and develop real estate assets. Rosewater's seasoned teams have the experience and expertise required to successfully complete every phase of the land development process.

## About Lifetime Developments



For more than three decades, Lifetime Developments has demonstrated unparalleled foresight, building in strategic locations across the Greater Toronto Area. By successfully identifying the neighborhoods poised to become thriving communities, we remain at the forefront of the city's ever-burgeoning real estate industry. With our proven residential and commercial expertise we are creating unique spaces that invite you to live, work and dream. From conception to completion, Lifetime continues to set new benchmarks for design innovation and architectural excellence, exceeding expectations and inspiring new heights..

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