



FOR IMMEDIATE RELEASE

RoseWater Capital Group and RoseWater Developments announce new partnership with Stockworth Developments

RoseWater Capital Group and RoseWater Developments, subsidiaries of The RoseWater Group of Companies, are pleased to announce that they have entered into a partnership with Stockworth Developments on their recently acquired site located on Baldwin Street in the Community of Brooklin, Town of Whitby, Ontario. The site will be a mixed use development consisting of a small retail component and a combination of luxury and stacked towns. RoseWater and Stockworth will co-develop and build the site out.

RoseWater Capital Group worked with its lenders to secure the necessary financing for the project.

“RoseWater has worked with Stockworth in the past so we’re familiar with the high degree of competence and the skill level they bring to the table” stated Trevor Rabie of RoseWater Capital.

"This project is something we all got excited about when we first saw it" stated Richard Fava of RoseWater Developments. “We saw this as another important piece of growing our company with high profile, highly sought after locations, and something that we can really be proud to put our name on.”

The property is located in the highly desirable Brooklin community, and the Baldwin corridor continues to be a focal point within the community, and this development will add to the overall prestige of this node.

“We’ve worked hard on this project to get it to this point,” stated Robert Carey of Stockworth Homes, adding “this development is very much a jewel in our cap and we look forward to working as a team with the RoseWater Group to get this done.”

RoseWater Capital Group and RoseWater Developments are the most recently formed divisions within the RoseWater Group of Companies. The divisions are headed by Trevor Rabie, Marcelo Perez and Richard Fava, and working together with Mario Bottero and Marco Lorenti from RoseWater Management Group, they have created a unique dynamic that brings their individual strengths to the forefront.

About RoseWater Group of Companies



RoseWater Group of Companies consists of **RoseWater Management Group Limited**, an industry leader in responsible Land Development, Property Management and Project Management, **RoseWater Capital Group Limited**, a leader in Financing and Strategic Partnerships, and the newly formed **RoseWater Developments Limited**, parent company of **RoseWater Homes** and **RoseWater Construction Group**, companies that work with public and private partnerships to develop and build out specific projects. Each company focuses on its core discipline and has worked with pension funds, and both public and private entities to acquire, finance, manage and develop real estate assets. Rosewater's seasoned teams have the experience and expertise required to successfully complete every phase of the land development and construction process.

About Stockworth Developments



Robert Carey, and John Lennox are the sole principals of Stockworth and the related entities that operate under the Stockworth banner. Over the years they have been involved in corporations that have developed, constructed and financed approximately 3,500,000 square feet of commercial retail space, and the development and construction and sales of over 2,000 housing units. Their experience also includes the development, construction and sales of over 1,000,000 square feet of industrial space throughout southern Ontario. Robert Carey was the Chief Financial Officer of a public real estate company which he was instrumental in taking public in the 80's. Stockworth was formed by Lennox and Carey in the early nineties and has been active in a variety of development projects across southern Ontario.

For more information contact:

RoseWater Developments
Richard Fava
(905)760-2570
Rfava@rosewaterdevelopments.com
www.rosewaterdevelopments.com

RoseWater Capital Group
Trevor Rabie
(905)760-2121
Trevor@rosewatercapital.ca
www.rosewatercapital.ca