



FOR IMMEDIATE RELEASE

The RoseWater Group of Companies along with Fortress Real Developments have completed the acquisition of Prime development lands in Whitby

RoseWater and Fortress are pleased to announce the closing of their transaction on Thickson Road and Highway 407 in Whitby, Ontario. The lands will be a mixed use development with commercial and Industrial uses along with office components.

“We’re excited about the opportunity in front of us,” stated Vince Petrozza of Fortress Real Developments, adding “these lands are well situated and will capitalize on the growth planned for the area. The exposure along Thickson Road with clear sight lines from the 407 make this piece the premier piece for future employment growth.”

The property consists of 117 acres and is designated in the Official Plan of Whitby. Strategically located at the 407 off ramp at Thickson Road, this site will clearly help shape the future of the town of Brooklin. Brooklin currently has a population of over 35,000 people, and that population is expected to more than double as the planned growth becomes a reality.

“We’ve put a lot of work into this project and we see the potential for some significant developments that we can all be proud of,” Stated Mario Bottero of RoseWater Management Group, “the timing couldn’t be better as the 407 continues to push forward with an expected opening date of December 2015.”

RoseWater Management Group will oversee the daily operations of the rezoning, property management, development management and leasing/selling processes. “We’re happy to have teamed up with Fortress, they took a look at the opportunity and came to the same conclusion as we did,” added Mario Bottero, “this is a great site.”

About RoseWater Management Group

Rosewater Management Group is a leader in responsible Land Development, Property Management and Project Management. The company has been retained by pension funds, and both public and private entities to acquire, manage and develop real estate assets. The project management team oversees all the day-to-day operations, from arranging financing, to dealing with municipalities, consultants, sub trades, contractors, other landowners and tenants. Rosewater’s seasoned team has the experience and expertise required to successfully manage a growing portfolio of properties.

About Fortress Real Developments Inc.

Fortress Real Developments Inc. is a Canadian real estate development company that seeks out and analyzes investment opportunities in major Canadian markets. The company is focused on quality projects with recognizable alpha in residential low-rise, high-rise, commercial and industrial market segments. For more information visit: <http://fortressrealdevelopments.com>.

For more information contact:

RoseWater Management Group

Mario Bottero

(905)760-2570

Mario@rosewatergroup.com

www.rosewatergroup.com